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Exasol AG announces that due to a high level of investor demand for shares offered in the IPO the order book will be closed early on 19 May 2020

- *High investor demand within the price range for the total volume of the Offering (including over-allotment option and upside option)*
- *Offering period shortened by one day to Tuesday, 19 May 2020*
- *Admission of the shares to trading in the European “Scale” growth segment of the Frankfurt Stock Exchange remains scheduled for Monday, 25 May 2020*
- *Shares offered expected to be delivered one day earlier, i.e. on Monday, 25 May 2020*

Nuremberg, 18 May 2020 – Exasol AG (ISIN: DE000A0LR9G9; www.exasol.com), a global technology company and provider of a next-generation software-based data engine, announces that the offer period for the shares offered in the IPO will be shortened by one day. The offer for the shares within the price range of EUR 8.50 to EUR 10.50 fixed for the IPO was launched for institutional investors on Friday, 15 May 2020 and now has a high level of oversubscription on the total volume of 9,205,250 shares (including over-allotment option and upside option).

The Management Board therefore decided today and in agreement with Hauck & Aufhäuser to end the offer period early on Tuesday, 19 May 2020 at 12:00 noon (CEST) for private investors (subscription via Direct Place of Deutsche Börse AG) and at 2:00 pm (CEST) for institutional investors. The final offer price and the final issue volume are expected to be fixed on 19 May 2020. Investors will be informed about the allocation of the shares offered on 20 May 2020. Admission to trading in the European growth segment “Scale” of the Frankfurt Stock Exchange is scheduled for 25 May 2020, as is the delivery of the shares offered.

Exasol AG shares have the international securities identification number (ISIN) DE000A0LR9G9, the German “Wertpapierkennnummer” (WKN) A0LR9G and the ticker symbol EXL.

Hauck & Aufhäuser acts as Sole Global Coordinator and Sole Bookrunner in the IPO.

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About Exasol

Exasol is the analytics database. Its high-performance in-memory analytics database gives organizations the power to transform how they work with data, on-premises, in the cloud or both - and turn it into value faster, easier and more cost effectively than ever before.

To learn more about Exasol please visit www.exasol.com

Important Notice

This announcement does not contain or constitute an offer to sell nor a solicitation to buy or subscribe for securities.

This announcement is not a prospectus. Potential investors should not purchase or subscribe for any securities referred to in this announcement except on the basis of the information contained in the prospectus of the Company (including any supplements thereto) which has been approved by the German federal financial supervisory authority (Bundesanstalt für Finanzdienstleistungsaufsicht - BaFin) and immediately published thereafter. Copies of such prospectus are available free of charge from Exasol AG, as well as, for viewing in electronic form, on the website of the Company.

This announcement is not an offer of securities for sale in the United States of America (the "United States"). Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities to be made in the United States would be made by means of a prospectus that could be obtained from the Company and that would contain detailed information about the Company and its management, as well as the financial statements of the Company. There will be no public offer of the securities in the United States.

In the United Kingdom, this information is directed at and/or for distribution only to (i) investment professionals falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), or (ii) high net worth companies falling within article 49(2)(a) to (d) of the Order (all such persons are collectively referred to herein as "relevant persons"). The securities are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this information or any of its contents.

In member states of the European Economic Area ("EEA"), in which the Regulation (EU) 2017/1129 as amended (the "Prospectus Regulation") is in effect other than Germany and the United Kingdom (the "Relevant Member States"), this announcement, and any offer following it, is only addressed to persons who are 'qualified investors' within the meaning of Article 2(e) of the Prospectus Regulation ("Qualified Investors"). It is assumed that each person in the Relevant Member States who acquires or is offered securities as part of an offering (an "Investor") has represented and agreed that such person is a Qualified Investor; that securities purchased by such person as part of the offering are not being purchased for any person in the EEA other than a Qualified Investor or persons in Germany, the United Kingdom or another Relevant Member State with comparable legal provisions, with respect to whom the Investor may make decisions at its own discretion; and that the securities would not be purchased for offer or re-sale in the EEA, if this would lead to Exasol AG or any of its affiliates being required to publish a prospectus under Article 3 of the Prospectus Regulation.

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Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of the Company. You can identify forward looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," or, in each case, the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with our industry, as well as many other risks specifically related to the Company and its operations.